



# WHISTLEBLOWER POLICY

## Objective and Scope

As a public reporting issuer, the integrity of the financial and other information and the integrity of the officers of ARC Resources Ltd. and its subsidiaries (together, "ARC") is vital. Our financial and other information guides the decisions of the Board of Directors of ARC (the "Board"), and is relied upon by our shareholders, financial markets, and other stakeholders. The fair and accurate reporting of all material financial and other facts regarding ARC and its affairs is of paramount importance and we will not tolerate fraud or misrepresentation of any kind.

As part of our efforts to ensure the integrity of ARC and our financial and other information, we encourage employees who have concerns regarding any suspected violations of our disclosure standards, Code of Business Conduct and Ethics or with our disclosure policies or our financial reporting, to raise them with the appropriate people.

The purpose of this Whistleblower Policy is to provide ARC employees, consultants, and external stakeholders with a mechanism by which they can raise these concerns through their leaders or in a confidential anonymous process.

At ARC we promote an open-door policy where members of our organization should feel comfortable discussing matters with individuals at all levels. If you are:

- aware of any violations of ARC's policies, including ARC's Code of Business Conduct and Ethics, which covers a broad spectrum of matters including the health, safety and workplace environment of our employees and all members of our workforce, disclosure of conflicts of interest, the confidentiality of our information and use of our assets, compliance with insider trading and compliance with environmental and other laws; or
- aware of any violations of ARC's Disclosure and Insider Trading policy, which requires that the communications of ARC with the public are timely, factual, and accurate, and broadly disseminated; or
- have complaints regarding accounting, internal accounting controls or auditing matters or any questionable accounting or auditing matters.

It is your duty to report such occurrences.

## Reporting and Investigating

As a first step, we encourage you to report any known violations or complaints to your immediate leader. If you do not feel comfortable reporting the information to your immediate leader, we recommend reporting violations or complaints to an officer of the organization.

Violations or complaints can be reported directly in person, via phone, regular mail, or email. In order to adequately investigate any claims brought forth we require that you provide a detailed explanation of any violation or complaint along with information that will enable us to contact you to follow up on the ongoing investigation. Your identity will remain confidential.

All reports and complaints under this policy will be promptly and thoroughly investigated, and all information disclosed during the course of the investigation will remain confidential, except as necessary to conduct the

investigation and take any remedial action, in accordance with applicable laws. We will retain all reports or complaints for a minimum of two years.

In the event you do not feel comfortable informing your immediate leader or ARC's officers of the violation, we have set up a confidential Whistleblower hotline with an independent third-party that you can access. Complaints and concerns can be submitted by visiting ARC Resources external website [www.arcresources.com](http://www.arcresources.com) and by clicking the link to the Whistleblower Hotline. You will be directed to a secure website where you can complete a secure on-line form or can access the secure hotline and leave a message by calling the toll-free telephone number 1-866-291-6690. All submissions are reviewed by the Chair of the Audit Committee or if unavailable the Chair of the Policy & Board Governance Committee.

All concerns and complaints received will be promptly investigated by the appropriate officers or by the appropriate independent directors. Appropriate corrective action will be taken by us if warranted by the investigation. All reports will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Any member of ARC that reports a violation in good faith and with absence of malice will not be the subject of retaliatory actions against them by ARC. If later you believe that you have been subject to any discrimination, retaliation, threats, or harassment as a result of reporting a violation or making a complaint, we encourage you to immediately report this, as these actions will not be tolerated by ARC.